GOLD MOUNTAIN

TSX: GMTN OTC: GMTNF FRA: 5XFA

BC's NEWEST GOLD PRODUCER

WHY GOLD MOUNTAIN?

Gold Mountain Mining Corp. is a BC based exploration and development company focused on the Elk Gold Project, a newly permitted and producing mine located approximately 57 km from Merritt, BC. The claims and leases comprising the Elk Gold Project cover over 23,000 hectares which is home to three establish resources and five drill-tested high-grade targets. The Company is currently scaling to its Phase 1 - 19,000 oz production profile, which will help fund Gold Mountain's proposed ramp up to 65,000 oz. Concurrently with developing with the mine, Management plans to continue to scale its resource to grow shareholder value.

COMPANY

- **Mining Contractor - Nhwelmen-lake LP**
  - **Majority Indigenous Owned**
  - **Fixed price mining and hauling**
- **Ore Purchase Partner - New Gold Inc**
  - **New Afton Mine - 133 km away (Kamloops)**
  - **Purchase raw mineralized material**

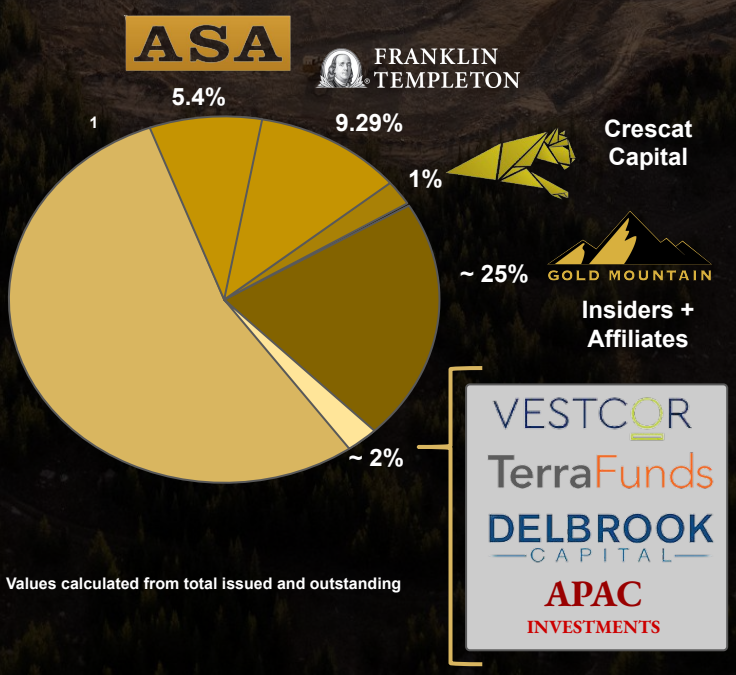
THE ELK

- **23,161 Hectare land package**
- **Permitted and generating revenue**
- **Past producer - 97 g/t average grade**
- **270,000M historical drilling**
- **8,739m 2021 Phase 1 drill program, successfully increased resources 49%**
- **13,500m 2021 Phase 2 drill program, successfully increased resources by 32%**
- **15,500m 2022 Phase 3 drill program completed**

CAPITAL STRUCTURE

Cash	87,893,421
Shares Outstanding	$10,172,500[2]
Options	16,352,703
Warrants	4,646,095
RSU/PSU	728,625
Fully Diluted	109,620,844

[1] July 31 Reviewed Financials



[1] Values calculated from total issued and outstanding

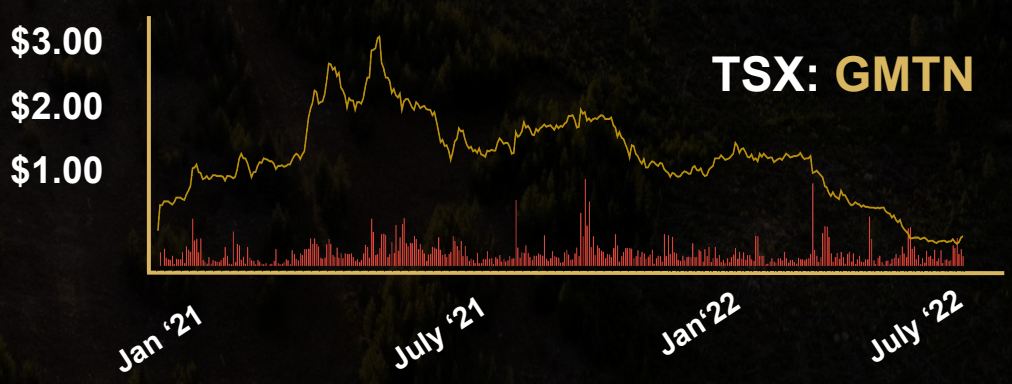
2021 PEA RESULTS

$231M NPV (5%)	**11 Years** Mine Life	**US$554/oz** AISC
6.98 g/t LOM AuEq Head Grade	**570,388 oz** LOM Au Mined	**65,000/yr** Avg. yrs 4-11
CAD $9M Initial Capex	**>1 year** Payback Period	

Nhwelmen-Lake LP | New Gold

MINING → HAULING → REVENUE

Resource Estimate

	Tonnes	AuEq (g/t)	Au (g/t)	Ag (g/t)	AuEq Oz
Measured	169,000	10.4	10.3	10.9	56,000
Indicated	4,190,000	5.6	5.4	11.0	750,000
Measured + Indicated	4,359,000	5.8	5.6	11.0	806,000
Inferred	1,497,000	5.4	5.3	14.4	262,000

*CIM definitions were followed for classification of Mineral Resources. Mineral Resources are not Mineral Reserves and have not demonstrated economic viability. Results are presented in-situ and undiluted. Mineral resources are reported at a cut-off grade of 0.3 g/t AuEq for pit-constrained resources and 3.0 g/t AuEq for underground resources. The number of tonnes and metal ounces are rounded to the nearest thousand. The Resource Estimate includes both gold and silver assays. The formula used to combine the metals is: AuEq = ((Au_Cap*53.20*0.96) + (Ag_Cap*0.67*0.86))/(53.20*0.96). The Resource Estimate is effective as of October 21, 2021.*